

ORDINANCE NO. 1032A

AN ORDINANCE AMENDING SECTION THREE OF ORDINANCE 1032 REQUIREING IMMEDIATE REVERTER OF REAL PROPERTY IN THE EVENT IT CEASES TO BE UTILIZED AS HOSPITAL BY RURAL HOSPITAL SOLUTIONS TO SUBORDINATE THE RIGHT TO A PURCHASE MONEY LENDER AND PROVIDING FOR THIS ORDINANCE TO BE REFERRED TO A VOTE OF THE ELECTORS OF THE CITY.

WHEREAS, The citizens of Clinton approved the sale of the real property identified as Clinton Regional Hospital as described in Ordinance 1032;

WHEREAS, Ordinance 1032 requires that, if Rural Hospital Solutions, Inc. cease to operate the Clinton Regional Hospital Facility as a hospital all, assets shall revert to the City of Clinton and Clinton Hospital Authority;

WHEREAS, Rural Hospital Solutions, Inc. has determined that it is necessary to finance the purchase authorized by Ordinance 1032;

WHEREAS, The Lender for the Transaction has required that it be in the first lien position, in contravention to the reversionary right approved in Ordinance 1032.

NOW THEREFORE, BE IT ORDAINED, by the Clinton City Council of the City of Clinton, Oklahoma:

Section 3 of Ordinance 1032 shall be amended to read as follows (amendment underlined):

**Section 3.** That should Rural Hospital Solutions, Inc. cease to operate the Clinton Regional Hospital Facility as a hospital, as defined by 63 Okla. Stat §1-701 and in conformance with the licenses issued to the Clinton Hospital Authority, all assets, real and personal, including licenses, shall revert to the City of Clinton and Clinton Hospital Authority. Provided that the mortgage, deed of trust, or any other security instrument ("Mortgage") executed in favor of a Lender as a purchase money security interest solely for the initial acquisition of the real property in an amount not to exceed \$6,000,000.00, and all of the Lender's rights and interests thereunder, shall, during the period of repayment, be senior and superior in priority to any reversionary right or interest in favor of the City of Clinton ("Reversionary Right"). The Reversionary Right is, and shall remain, subordinated only to the initial lien of the purchase money mortgage holder.

This Ordinance shall become effective only after the approval of a majority of the registered voters of the City of Clinton, Oklahoma, voting on the same in the manner prescribed by law, which election shall be held on the 10th day of June, 2025.

PASSED, APPROVED and ADOPTED THIS \_\_\_\_\_ day of \_\_\_\_\_, 2025.

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MAYOR

\_\_\_\_\_  
CITY CLERK